

Balance sheet
SkyBridge Invest JSC
as of July 1, 2024

in thousands of tenge

| Article title | Line code | at the end of the reporting period | at the end of the previous year |
|--------------------------------------------------------------------------|-----------|------------------------------------|---------------------------------|
| 1 | 2 | 3 | 4 |
| Assets | | | |
| Cash and cash equivalents | 1 | 665,332 | 22,554 |
| including: | | | |
| cash on hand | 1.1 | 405 | 371 |
| cash in bank | 1.2 | 664,927 | 22,183 |
| cash equivalents | 1.3 | 0 | 0 |
| Refined precious metals | 2 | 0 | 0 |
| Allocated deposits | 3 | 0 | 0 |
| including: | | | |
| accrued fee income | 3.1 | 0 | 0 |
| Reverse repurchase agreement operations | 4 | 196,178 | 115,108 |
| including: | | | |
| accrued fee income | 4.1 | 145 | 103 |
| Securities at fair value through profit or loss | 5 | 245,559 | 294,514 |
| including: | | | |
| accrued fee income | 5.1 | 0 | 0 |
| Securities at fair value through other comprehensive income | 6 | 829,730 | 171,940 |
| including: | | | |
| accrued fee income | 6.1 | 3,107 | 1,261 |
| Securities at amortized cost | 7 | 0 | 0 |
| including: | | | |
| accrued fee income | 7.1 | 0 | 0 |
| Investment property | 8 | 0 | 0 |
| Investments in the capital of other legal entities and subordinated debt | 9 | 77,059 | 32,170 |
| Inventory | 10 | 2,601 | 2,638 |
| Non-current assets (disposal groups) held for sale | 11 | 0 | 0 |
| Fixed assets | 12 | 98,142 | 105,984 |
| Intangible assets | 13 | 47,878 | 45,588 |
| Right-of-use assets | 14 | 94,593 | 121,620 |
| Accounts receivable | 15 | 0 | 0 |
| Accrued commissions receivable | 16 | 66,371 | 136,044 |
| including: | | | |
| consulting services fees: | 16.1 | 141 | 82,513 |
| to affiliates | 16.1.1 | 0 | 0 |
| to other clients | 16.1.2 | 141 | 82,513 |
| bondholder representative service commissions | 16.2 | 0 | 0 |
| underwriter service commissions | 16.3 | 9,978 | 984 |
| brokerage service commissions | 16.4 | 43,455 | 33,597 |
| asset management commissions | 16.5 | 4,505 | 11,844 |
| market maker service commissions | 16.6 | 8,292 | 7,106 |
| pension asset management commissions | 16.7 | 0 | 0 |
| investment income (loss) from pension assets | 16.8 | 0 | 0 |
| other | 16.9 | 0 | 0 |
| Derivative financial instruments | 17 | | |
| including: | | | |
| futures transaction requirements | 17.1 | 0 | 0 |
| forward transaction requirements | 17.2 | 0 | 0 |
| options transaction requirements | 17.3 | 0 | 0 |
| swap transaction requirements | 17.4 | 0 | 0 |
| Current tax asset | 18 | 38,284 | 7,448 |
| Deferred tax asset | 19 | 35,301 | 35,301 |
| Advances paid and prepayment | 20 | 46,348 | 61,649 |
| Other assets | 21 | 53,259 | 19,978 |
| Total assets: | 22 | 2,496,635 | 1,172,536 |
| Liabilities | | | |
| Repurchase agreement operations | 23 | 0 | 0 |
| Debt securities issued | 24 | 0 | 0 |
| Loans received | 25 | 0 | 0 |
| Subordinated debt | 26 | 0 | 0 |
| Reserves | 27 | 21,463 | 20,004 |

| | | | |
|-----------------------------------------------------------------------------------------|-----------|------------------|------------------|
| Settlements with shareholders (for dividends) | 28 | 0 | 0 |
| Accounts payable | 29 | 296,516 | 3,308 |
| Accrued commission expenses payable | 30 | 6,165 | 8,656 |
| including: | | | |
| on transfer operations | 30.1 | 0 | 0 |
| for clearing operations | 30.2 | 0 | 0 |
| for cash transactions | 30.3 | 0 | 0 |
| for safe deposit box management | 30.4 | 0 | 0 |
| collection of cash, coins and valuables | 30.5 | 0 | 0 |
| on trust management transactions | 30.6 | 0 | 0 |
| for stock exchange services | 30.7 | 6,165 | 6,598 |
| for custodial services | 30.8 | 0 | 0 |
| for brokerage services | 30.9 | 0 | 0 |
| for central depository services | 30.10 | 0 | 1,963 |
| for the services of other professional securities market participants | 30.11 | 0 | 95 |
| Derivative financial instruments | 31 | 0 | 0 |
| including: | | | |
| futures transaction requirements | 31.1 | 0 | 0 |
| forward transaction requirements | 31.2 | 0 | 0 |
| options transaction requirements | 31.3 | 0 | 0 |
| swap transaction requirements | 31.4 | 0 | 0 |
| Taxes payable and other obligatory payments to the budget | 32 | 70,590 | 19,076 |
| Deferred tax liability | 33 | | |
| Advances received | 34 | 4,671 | 4,223 |
| Employee benefit liabilities | 35 | 0 | 0 |
| Lease liabilities | 36 | 109,889 | 126,699 |
| Other obligations | 37 | 16 | 10 |
| Total liabilities: | 38 | 509,310 | 181,976 |
| Equity | | | |
| Authorized capital | 39 | 855,015 | 744,798 |
| including: | | | |
| common shares | 39.1 | 855,015 | 744,798 |
| preferred shares | 39.2 | 0 | 0 |
| Additional paid-in capital | 40 | 0 | 0 |
| Withdrawn capital | 41 | 0 | 0 |
| Reserve capital | 42 | 0 | 0 |
| Revaluation reserve for securities at fair value through other comprehensive income | 43 | -7,830 | -8,168 |
| Allowance for impairment of securities at fair value through other comprehensive income | 44 | 1,150 | 670 |
| Reserve for revaluation of fixed assets | 45 | 0 | 0 |
| Other reserves | 46 | 0 | 0 |
| Retained earnings (uncovered loss): | 47 | 1,138,990 | 253,260 |
| including: | | | |
| previous years | 47.1 | 253,260 | 700,599 |
| reporting period | 47.2 | 885,730 | -447,339 |
| Total equity: | 48 | 1,987,325 | 990,560 |
| Total equity and liabilities (line 38+line 48): | 49 | 2,496,635 | 1,172,536 |

Chairman of the Management Board
Ainabaeva Sholpan Rakhmankulovna

Chief accountant
Jumagulova Aliya

Statement of profit and loss
SkyBridge Invest JSC
as of July 1, 2024

in thousand tenge

| Article title | Line code | For the reporting period | For the period from the beginning of this year (with cumulative total) | For the same reporting period of the previous year | For the same period from the beginning of the previous year (with cumulative total) |
|------------------------------------------------------------------------------------------------------------------------|-----------|--------------------------|------------------------------------------------------------------------|----------------------------------------------------|-------------------------------------------------------------------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Interest income: | 1 | 11,310 | 29,568 | 5,488 | 20,553 |
| including: | | | | | |
| from allocated deposits | 1.1 | 0 | 0 | 0 | 0 |
| from acquired securities | 1.2 | 7,360 | 14,413 | 3,155 | 9,468 |
| including: | | | | | |
| from securities at fair value through other comprehensive income | 1.2.1 | 1,475 | 7,526 | 1,211 | 7,280 |
| including: | | | | | |
| dividends from shares in a portfolio held at fair value through other comprehensive income | 1.2.1.1 | 0 | 0 | 0 | 0 |
| income related to amortization of discount on securities at fair value through other comprehensive income | 1.2.1.2 | 226 | 253 | 5 | 49 |
| for securities at fair value through profit or loss | 1.2.2 | 5,885 | 6,887 | 1,944 | 2,188 |
| including: | | | | | |
| dividends on shares held in a portfolio of securities at fair value, changes in which are recognized in profit or loss | 1.2.2.1 | 5,885 | 6,887 | 1,944 | 2,188 |
| income related to amortization of discount on securities measured at fair value | 1.2.2.2 | 0 | 0 | 0 | 0 |
| for securities carried at amortized cost (less provisions for impairment) | 1.2.3 | 0 | 0 | 0 | 0 |
| including: | | | | | |
| income related to amortization of discount on securities accounted for at amortized cost | 1.2.3.1 | 0 | 0 | 0 | 0 |
| Reverse repurchase agreement operations | 1.3 | 2,201 | 13,288 | 2,103 | 9,322 |
| other interest income | 1.4 | 1,749 | 1,867 | 230 | 1,763 |
| Commissions | 2 | 1,668,659 | 2,064,031 | 51,260 | 463,437 |
| including: | | | | | |
| consulting services fees: | 2.1 | 0 | 129,481 | 1,779 | 20,625 |
| including: | | | | | |
| to affiliates | 2.1.1 | 0 | 0 | 0 | 0 |
| to other clients | 2.1.2 | 0 | 129,481 | 1,779 | 20,625 |
| bondholder representative service commissions | 2.2 | 0 | 0 | 0 | 0 |
| underwriter service commissions | 2.3 | 8,034 | 12,531 | 0 | 15,200 |
| asset management commissions | 2.4 | 11,509 | 54,885 | 13,948 | 83,894 |
| brokerage service commissions | 2.5 | 1,628,761 | 1,772,930 | 4,092 | 184,865 |
| market maker service commissions | 2.6 | 8,300 | 39,410 | 4,200 | 25,100 |
| from other services | 2.7 | 12,055 | 54,794 | 27,241 | 133,753 |
| from pension assets management | 2.8 | 0 | 0 | 0 | 0 |
| from investment income (loss) on pension assets | 2.9 | 0 | 0 | 0 | 0 |
| Income from the purchase and sale of financial assets | 3 | 1478 | 26,389 | 1,805 | 27,578 |
| Income from changes in the value of financial assets measured at fair value through profit or loss | 4 | 12,175 | 102,212 | 19,612 | 149,389 |
| Income from foreign exchange transactions | 5 | 413 | 413 | 79 | 79 |
| Income from revaluation of foreign currency | 6 | 107,383 | 148,641 | 22,124 | 164,340 |
| Income related to participation in the capital of legal entities | 7 | 0 | 0 | 0 | 0 |
| Income from the sale of assets | 8 | 0 | 37,000 | 0 | 0 |
| Income from transactions with refined precious metals | 9 | 0 | 0 | 0 | 0 |
| Income from transactions with derivative financial instruments | 10 | 0 | 0 | 0 | 0 |
| including: | | | | | |
| on futures transactions | 10.1 | 0 | 0 | 0 | 0 |
| on forward transactions | 10.2 | 0 | 0 | 0 | 0 |
| on option transactions | 10.3 | 0 | 0 | 0 | 0 |
| on swap transactions | 10.4 | 0 | 0 | 0 | 0 |
| Income from the restoration of reserves for securities, deposits, receivables and contingent liabilities | 11 | 151,726 | 904,933 | 30,235 | 148,245 |
| Other income | 12 | 30 | 184 | 0 | 5,461 |
| Total income | 13 | 1,953,174 | 3,313,371 | 130,603 | 979,082 |

| | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------|-----------|----------------|------------------|----------------|------------------|
| Expenses associated with payment of fees | 14 | 1,850 | 12,098 | 191 | 1,726 |
| including: | | | | | |
| on loans received | 14.1 | 0 | 0 | 0 | 0 |
| on issued securities | 14.2 | 0 | 0 | 0 | 0 |
| Repurchase agreement operations | 14.3 | 0 | 0 | 0 | 0 |
| other expenses related to the payment of штрафы | 14.4 | 1,850 | 12,098 | 191 | 1,726 |
| Commission expenses | 15 | 14,623 | 82,412 | 24,640 | 134,940 |
| including: | | | | | |
| managing agent | 15.1 | 0 | 0 | 0 | 0 |
| for custodial services | 15.2 | 2,017 | 35,791 | 4591 | 35,154 |
| for stock exchange services | 15.3 | 6,245 | 27,691 | 18,612 | 89,400 |
| for central depository services | 15.4 | 6,361 | 18,930 | 1,355 | 9,829 |
| for brokerage services | 15.5 | 0 | 0 | 82 | 557 |
| for other services | 15.6 | 0 | 0 | 0 | 0 |
| Expenses from activities not related to the payment of fees | 16 | 0 | 0 | 0 | 0 |
| including: | | | | | |
| from transfer operations | 16.1 | 0 | 0 | 0 | 0 |
| from clearing operations | 16.2 | 0 | 0 | 0 | 0 |
| from cash transactions | 16.3 | 0 | 0 | 0 | 0 |
| for safe deposit box management | 16.4 | 0 | 0 | 0 | 0 |
| collection of cash, coins | 16.5 | 0 | 0 | 0 | 0 |
| Expenses from the purchase and sale of financial assets | 17 | 3,073 | 25,122 | 1,268 | 40,251 |
| Expenses from changes in the value of financial assets measured at fair value, changes in which are recognized in profit or loss | 18 | 13,633 | 99,456 | 11,002 | 129,080 |
| Expenses from foreign currency transactions | 19 | 1,367 | 2,536 | 84 | 1,427 |
| Expenses from foreign currency revaluation | 20 | 19,966 | 64,846 | 16,589 | 181,173 |
| Expenses associated with participation in the capital of legal entities | 21 | 0 | 0 | 0 | 0 |
| Expenses from the sale of assets | 22 | 0 | 36,915 | 0 | 0 |
| Expenses from transactions with refined precious metals | 23 | 0 | 0 | 0 | 0 |
| Expenses from transactions with derivative financial instruments | 24 | 0 | 0 | 0 | 0 |
| including: | | | | | |
| on futures transactions | 24.1 | 0 | 0 | 0 | 0 |
| on forward transactions | 24.2 | 0 | 0 | 0 | 0 |
| on option transactions | 24.3 | 0 | 0 | 0 | 0 |
| on swap transactions | 24.4 | 0 | 0 | 0 | 0 |
| Expenses from creating reserves for securities, placed deposits, receivables and contingent liabilities | 25 | 159,846 | 921,224 | 32,485 | 155,323 |
| Operating expenses | 26 | 749,895 | 1,177,527 | 66,621 | 524,679 |
| including: | | | | | |
| salaries and travel expenses | 26.1 | 282,053 | 516,723 | 37,446 | 330,252 |
| transportation expenses | 26.2 | 666 | 5,639 | 724 | 5,654 |
| general and administrative expenses | 26.3 | 421,909 | 540,546 | 18,392 | 111,088 |
| depreciation and amortization | 26.4 | 6,727 | 40,383 | 5,830 | 34,065 |
| taxes and other obligatory payments to the budget, with the exception of corporate income tax | 26.5 | 38,540 | 74,236 | 4,229 | 43,620 |
| penalty (fine, penalty) | 26.6 | 0 | 0 | 0 | 0 |
| other expenses | 27 | 5,505 | 5,505 | 0 | 75 |
| Total expenses | 28 | 969,758 | 2,427,641 | 152,880 | 1,168,674 |
| Net profit (loss) before corporate income tax | 29 | 983,416 | 885,730 | -22,277 | -189,592 |
| Corporate income tax | 30 | 0 | 0 | 11 | 47 |
| Net profit (loss) after corporate income tax | 31 | 983,416 | 885,730 | -22,288 | -189,639 |
| Profit (loss) from discontinued operations | 32 | 0 | 0 | 0 | 0 |
| Total net profit (loss) for the period | 33 | 983,416 | 885,730 | -22,288 | -189,639 |

Chairman of the Management Board
Ainabaeva Sholpan Rakhmankulovna

Chief accountant
Jumagulova Aliya
