

**Balance sheet**  
as of January 1, 2025  
SkyBridge Invest JSC

in thousands of tenge

Article title	Line code	at the end of the reporting period	at the end of the previous year
1	2	3	4
Assets			
Cash and cash equivalents	1	58 747	22 554
including:			
cash on hand	1.1	287	371
cash in bank	1.2	58 460	22 183
cash equivalents	1.3	0	0
Refined precious metals	2	0	0
Allocated deposits	3	0	0
including:			
accrued fee income	3.1	0	0
Reverse repurchase agreement operations	4	184 002	115 108
including:			
accrued fee income	4.1	0	103
Securities at fair value through profit or loss	5	245 456	294 514
including:			
accrued fee income	5.1	0	0
Securities at fair value through other comprehensive income	6	703 235	171 940
including:			
accrued fee income	6.1	4 629	1 261
Securities at amortized cost	7	0	0
including:			
accrued fee income	7.1	0	0
Investment property	8	0	0
Investments in the capital of other legal entities and subordinated debt	9	129 703	32 170
Inventory	10	2 833	2 638
Non-current assets (disposal groups) held for sale	11	0	0
Fixed assets	12	97 416	105 984
Intangible assets	13	45 980	45 588
Right-of-use assets	14	111 710	121 620
Accounts receivable	15	0	0
Accrued commissions receivable	16	310 627	136 044
including:			
consulting services fees:	16.1	153 274	82 513
to affiliates	16.1.1	0	0
to other clients	16.1.2	153 274	82 513
bondholder representative service commissions	16.2	0	0
underwriter service commissions	16.3	46 597	984
brokerage service commissions	16.4	62 394	33 597
asset management commissions	16.5	40 070	11 844
market maker service commissions	16.6	8 292	7 106
pension asset management commissions	16.7	0	0
investment income (loss) from pension assets	16.8	0	0
other	16.9	0	0
Derivative financial instruments	17	0	0
including:			
futures transaction requirements	17.1	0	0
forward transaction requirements	17.2	0	0
options transaction requirements	17.3	0	0
swap transaction requirements	17.4	0	0
Current tax asset	18	8 612	7 448
Deferred tax asset	19	72 429	35 301
Advances paid and prepayment	20	144 584	61 649
Other assets	21	18 313	19 978
<b>Total assets:</b>	<b>22</b>	<b>2 133 647</b>	<b>1 172 536</b>
Liabilities			
Repurchase agreement operations	23	0	0
Debt securities issued	24	0	0
Loans received	25	0	0
Subordinated debt	26	0	0
Reserves	27	40 758	20 004
Settlements with shareholders (for dividends)	28	0	0
Accounts payable	29	9 587	3 308
Accrued commission expenses payable	30	47 530	8 656
including:			

on transfer operations	30.1	0	0
for clearing operations	30.2	0	0
for cash transactions	30.3	0	0
for safe deposit box management	30.4	0	0
collection of cash, coins and valuables	30.5.	0	0
on trust management transactions	30.6	0	0
for stock exchange services	30.7	25 336	6 598
for custodial services	30.8	47	0
for brokerage services	30.9	0	0
for central depository services	30.10	22 147	1 963
for the services of other professional securities market participants	30.11	0	95
Derivative financial instruments	31	0	0
including:			
futures transaction requirements	31.1	0	0
forward transaction requirements	31.2	0	0
options transaction requirements	31.3	0	0
swap transaction requirements	31.4	0	0
Taxes payable and other obligatory payments to the budget	32	73 677	19 076
Deferred tax liability	33	0	0
Advances received	34	5 740	4 223
Employee benefit liabilities	35	175 509	0
Lease liabilities	36	126 860	126 699
Other obligations	37	17	10
<b>Total liabilities:</b>	<b>38</b>	<b>479 678</b>	<b>181 976</b>
Equity			
Authorized capital	39	855 015	744 798
including:			
common shares	39.1	855 015	744 798
preferred shares	39.2	0	0
Additional paid-in capital	40	0	0
Withdrawn capital	41	0	0
Reserve capital	42	0	0
Revaluation reserve for securities at fair value through other comprehensive income	43	-7 173	-8 168
Allowance for impairment of securities at fair value through other comprehensive income	44	5 284	670
Reserve for revaluation of fixed assets	45	0	0
Other reserves	46	0	0
Retained earnings (uncovered loss):	47	800 843	253 260
including:			
previous years	47.1	253 260	700 599
reporting period	47.2	547 583	-447 339
<b>Total equity:</b>	<b>48</b>	<b>1 653 969</b>	<b>990 560</b>
<b>Total equity and liabilities</b>	<b>49</b>	<b>2 133 647</b>	<b>1 172 536</b>

Chairman of the Management Board or the person authorized to sign the report:

Sundetova Z.S.

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Chief accountant

Jumagulova A.R.

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## Statement of profit and loss

as of January 1, 2025

SkyBridge Invest JSC

in thousands of tenge

Article title	Line code	For the reporting period	For the period from the beginning of this year	For the same reporting period of the previous year	For the same period from the beginning of the previous year
1	2	3	4	5	6
Interest income:	1	7 202	78 255	2 891	44 978
including:					
from allocated deposits	1.1	0	0	0	0
from acquired securities	1.2	3 444	41 548	1 217	20 775
including:					
from securities at fair value through other comprehensive income	1.2.1	3 291	27 640	1 217	14 593
including:					
dividends from shares in a portfolio held at fair value through other comprehensive income	1.2.1.1	0	0	0	0
income related to amortization of discount on securities at fair value through other comprehensive income	1.2.1.2	899	8 207	5	81
for securities at fair value through profit or loss	1.2.2	153	13 908	0	6 182
including:					
dividends on shares held in a portfolio of securities at fair value, changes in which are recognized in profit or loss	1.2.2.1	153	13 908	0	6 182
income related to amortization of discount on securities measured at fair value for securities carried at amortized cost (less provisions for impairment)	1.2.2.2	0	0	0	0
including:					
income related to amortization of discount on securities accounted for at amortized cost	1.2.3	0	0	0	0
including:					
income related to amortization of discount on securities accounted for at amortized cost	1.2.3.1	0	0	0	0
Reverse repurchase agreement operations	1.3	2 887	31 126	1 459	21 004
other interest income	1.4	871	5 581	215	3 199
Commissions	2	227 302	3 526 614	135 509	907 481
including:					
consulting services fees:	2.1	56 000	376 454	66 522	177 451
including:					
to affiliates	2.1.1	0	0	0	0
to other clients	2.1.2	56 000	376 454	66 522	177 451
bondholder representative service commissions	2.2	0	0	0	0
underwriter service commissions	2.3	46 644	59 175	1 000	45 035
asset management commissions	2.4	40 100	139 023	12 397	149 380
brokerage service commissions	2.5	50 417	2 621 801	26 626	282 329
market maker service commissions	2.6	8 300	89 110	5 700	52 823
from other services	2.7	25 841	241 051	23 264	200 463
from pension assets management	2.8	0	0	0	0
from investment income (loss) on pension assets	2.9	0	0	0	0
Income from the purchase and sale of financial assets	3	1 675	32 681	53	48 939
Income from changes in the value of financial assets measured at fair value through profit or loss	4	19 713	227 387	13 857	280 090
Income from foreign exchange transactions	5	0	507	0	299
Income from revaluation of foreign currency	6	91 368	521 835	10 988	286 866
Income related to participation in the capital of legal entities	7	0	0	0	0
Income from the sale of assets	8	0	37 000	0	0
Income from transactions with refined precious metals	9	0	0	0	0
Income from transactions with derivative financial instruments	10	0	0	0	0
including:					
on futures transactions	10.1	0	0	0	0
on forward transactions	10.2	0	0	0	0
on option transactions	10.3	0	0	0	0
on swap transactions	10.4	0	0	0	0
Income from the restoration of reserves for securities, deposits, receivables and contingent liabilities	11	178 369	1 899 596	37 555	361 780
Other income	12	478	698	30	5 498
Total income	13	526 107	6 324 573	200 883	1 935 931
Expenses associated with payment of fees	14	12 243	32 601	2 215	12 852
including:					
on loans received	14.1	0	0	0	0
on issued securities	14.2	0	0	0	0
Repurchase agreement operations	14.3	0	0	0	0
other expenses related to the payment of шығуқыы	14.4	12 243	32 601	2 215	12 852
Commission expenses	15	52 229	383 311	28 847	219 444
including:					
managing agent	15.1	0	0	0	0
for custodial services	15.2	4 695	63 061	2 950	57 155
for stock exchange services	15.3	25 385	73 776	23 839	138 494
for central depository services	15.4	22 147	246 444	2 058	22 989
for brokerage services	15.5	0	0	0	806
for other services	15.6	2	30	0	0
Expenses from activities not related to the payment of fees	16	0	0	0	0
including:					

from transfer operations	16.1	0	0	0	0
from clearing operations	16.2	0	0	0	0
from cash transactions	16.3	0	0	0	0
for safe deposit box management	16.4	0	0	0	0
collection of cash, coins and valuables	16.5	0	0	0	0
Expenses from the purchase and sale of financial assets	17	920	38 589	4	69 822
Expenses from changes in the value of financial assets measured at fair value, changes in which are recognized in profit or loss	18	17 754	203 893	12 489	223 864
Expenses from foreign currency transactions	19	1 234	7 049	1 318	4 918
Expenses from foreign currency revaluation	20	64 911	322 174	12 399	298 724
Expenses associated with participation in the capital of legal entities	21	0	0	77 153	77 153
Expenses from the sale of assets	22	0	36 915	0	0
Expenses from transactions with refined precious metals	23	0	0	0	0
Expenses from transactions with derivative financial instruments	24	0	0	0	0
including:					
on futures transactions	24.1	0	0	0	0
on forward transactions	24.2	0	0	0	0
on option transactions	24.3	0	0	0	0
on swap transactions	24.4	0	0	0	0
Expenses from creating reserves for securities, placed deposits, receivables and contingent liabilities	25	260 406	2 046 503	143 534	479 742
Operating expenses	26	380 377	2 336 199	95 877	1 027 418
including:					
salaries and travel expenses	26.1	291 091	1 293 866	45 587	600 041
transportation expenses	26.2	960	12 142	956	19 059
general and administrative expenses	26.3	52 635	753 505	31 461	241 199
depreciation and amortization	26.4	965	73 701	6 859	72 651
taxes and other obligatory payments to the budget, with the exception of corporate income tax	26.5	34 726	201 856	11 013	94 468
penalty (fine, penalty)	26.6	0	1 129	0	0
other expenses	27	0	8 032	0	74
Total expenses	28	790 074	5 415 266	373 836	2 414 011
Net profit (loss) before corporate income tax	29	-263 967	909 307	-172 953	-478 080
Corporate income tax	30	31 460	151 404	-30 811	-30 741
Net profit (loss) after corporate income tax	31	-295 427	757 903	-142 142	-447 339
Profit (loss) from discontinued operations	32	0	0	0	0
Total net profit (loss) for the period	33	-295 427	757 903	-142 142	-447 339

In the 3d quarter of 2024, dividends were paid in the amount of 210,320 thousand tenge

Chairman of the Management Board or the person authorized to sign the report:

Sundetova Z.S.

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Chief accountant

Jumagulova A.R.

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